

Changes to official interest rates

Reserve Bank of Australia, monetary policy changes expressed in terms of a target for the official cash rate (which is the overnight money market interest rate) since 1990:

Effective date	Change in rate %	New cash rate target %
5 May 2010	+0.25	5.00
7 Apr 2010	+0.25	4.25
3 Mar 2010	+0.25	4.00
2 Dec 2009	+0.25	3.75
4 Nov 2009	+0.25	3.50
7 Oct 2009	+0.25	3.25
8 Apr 2009	-0.25	3.00
4 Feb 2009	-1.00	3.25
3 Dec 2008	-1.00	4.25
5 Nov 2008	-0.75	5.25
8 Oct 2008	-1.00	6.00
3 Sep 2008	-0.25	7.00
5 Mar 2008	+0.25	7.25
6 Feb 2008	+0.25	7.00
7 Nov 2007	+0.25	6.75
8 Aug 2007	+0.25	6.50
8 Nov 2006	+0.25	6.25
2 Aug 2006	+0.25	6.00
3 May 2006	+0.25	5.75
2 Mar 2005	+0.25	5.50
3 Dec 2003	+0.25	5.25
5 Nov 2003	+0.25	5.00
5 June 2002	+0.25	4.75
8 May 2002	+0.25	4.50
5 Dec 2001	-0.25	4.25
3 Oct 2001	-0.25	4.50
5 Sep 2001	-0.25	4.75
4 Apr 2001	-0.50	5.00
7 Mar 2001	-0.25	5.50
7 Feb 2001	-0.50	5.75
2 Aug 2000	+0.25	6.25
3 May 2000	+0.25	6.00
5 Apr 2000	+0.25	5.75

Table continued over to page 2

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2 Feb 2000	+0.50	5.50
3 Nov 1999	+0.25	5.00
2 Dec 1998	-0.25	4.75
30 Jul 1997	-0.50	5.00
23 May 1997	-0.50	5.50
11 Dec 1996	-0.50	6.00
6 Nov 1996	-0.50	6.50
31 Jul 1996	-0.50	7.00
14 Dec 1994	+1.00	7.50
24 Oct 1994	+1.00	6.50
17 Aug 1994	+0.75	5.50
30 Jul 1993	-0.50	4.75
23 Mar 1993	-0.50	5.25
8 Jul 1992	-0.75	5.75
6 May 1992	-1.00	6.50
8 Jan 1992	-1.00	7.50
6 Nov 1991	-1.00	8.50
3 Sep 1991	-1.00	9.50
16 May 1991	-1.00	10.50
4 Apr 1991	-0.50	11.50
18 Dec 1990	-1.00	12.00
15 Oct 1990	-1.00	13.00
2 Aug 1990	-1.00	14.00
4 Apr 1990	-1.00 to -1.50	15.00 to 15.50
15 Feb 1990	-0.50	16.50 to 17.00
23 Jan 1990	-0.50 to -1.00	17.00 to 17.50